

# **Quarterly Financial Statements**

**Period Ended 31. March 2022**

## **Roto Pumpen GmbH, Germany**

Roto Pumpen GmbH  
Fockestraße 5/2  
88471 Laupheim

## **KANZLEI IM STEINERHAUS**

Dettenrieder-Roggenstein-Hartmann  
Steuerberater Partnerschaft mbB  
Kapellenstraße 37  
88471 Laupheim



**KANZLEI**  
IM STEINERHAUS

KANZLEI IM STEINERHAUS Kapellenstraße 37 | 88471 Laupheim

Board of Directors  
Roto Pumpen GmbH  
Fockestraße 5-2  
88471 Laupheim  
Germany

Dr. Dominik Dettenrieder  
Dipl. Kaufmann, Steuerberater

Markus Roggenstein  
Dipl. Finanzwirt (FH), Steuerberater  
Fachberater für Internationales Steuerrecht

Simon Hartmann  
Dipl. Finanzwirt (FH), Steuerberater

Angestellte Steuerberater  
nach § 58 StBerG

Josef Dettenrieder  
Fachb. für Unternehmensnachfolge (DSIV e.V.)

Sabine Perne

Ulrich Reb

Nicole Schnabe

Julia Wölle


11.05.2022  
dd/sk

**To the Shareholders of  
Roto Pumpen GmbH**

In order to assist you to fulfil your duties under Indian and other international GAAP, we have prepared for your approval the quarterly financial statements of Roto Pumpen GmbH as of 31. March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations the management has given us.

The quarterly financial statements are prepared in accordance with the German income tax basis of accounting. Provisions for all expenses and statutory obligations are made. Applying adequate reconciliation statements, a transition from German law to Indian or other international GAAP is possible.

As a practising member of the Chamber of Tax Consultants in Stuttgart, Germany, we are subject to its ethical and other professional requirements. We did not audit or review the financial statements. For this reason, we have not verified the accuracy or completeness of the information and the explanations the management has given us. Therefore, we do not express any opinion on the quarterly statutory financial statements.



Dr. Dominik Dettenrieder  
Dipl.-Kfm.  
Steuerberater

## BALANCE SHEET ACCOUNTS as at 31.03.2022

Roto Pumpen GmbH  
 Roto Pumpen GmbH  
 Roto Pumpen GmbH  
 Laupheim

## ASSETS

Account Description	EUR	Financial year EUR	Previous year EUR
<b>Purchased concessions, industrial and similar rights and assets and licences in such rights and assets</b>			
135 Computer software		293,00	564,00
<b>Land, land rights and buildings, including buildings on third-party land</b>			
395 Paved courtyards / other paved surfaces		2.906,00	4.302,00
<b>Other equipment, operating and office equipment</b>			
560 Other transportation resources	8.325,00		11.025,00
620 Tools	2.405,00		2.619,00
635 Office equipment	22.954,00		15.054,00
680 Leasehold improvements	11.029,00		16.325,00
690 Other operating and office equipment	<u>9.162,00</u>		<u>11.279,00</u>
		53.875,00	56.302,00
<b>Finished goods and merchandise</b>			
1140 Merchandise (inventories)	610.709,38		276.252,21
1141 Merchandise (inventories in transit)	131.834,85		212.337,51
1142 Merchandise (inventories)	<u>0,00</u>		<u>56.653,53</u>
		742.544,23	545.243,25
<b>Payments received on account of orders</b>			
1190 Payments received on account of orders		82.639,96-	1.766,00-
<b>Trade receivables</b>			
1200 Trade receivables		1.185.973,93	382.997,21
<b>Other assets</b>			
1355 Security deposits rem. term > 1 yr.	16.345,00		16.345,00
1420 Accounts receivable from VAT adv. paym.	0,00		29.184,88
1422 VAT receivables, previous year	750,91		0,00
1434 Input tax ded. following period/year	4.465,19		342,28
3300 Trade payables	<u>2.915,12</u>		<u>25,29</u>
		24.476,22	45.897,45
1401 Deductible input tax, 7%	0,00		15,36
1402 Deductible input tax on intra-EU acqstn	0,00		8.640,22
1403 Deductible input tax, 5%	0,00		3,35
1404 Deductible input tax on intra-EU acqstn 19%	0,00		1.953,67
1405 Deductible input tax, 16%	0,00		19.506,36
1406 Deductible input tax, 19%	0,00		22.027,96
Carry forward	0,00	1.927.428,42	52.146,92 1.085.686,83

## BALANCE SHEET ACCOUNTS as at 31.03.2022

Roto Pumpen GmbH  
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## ASSETS

Account Description	EUR	Financial year EUR	Previous year EUR
Carry forward	0,00	1.927.428,42	1.085.686,83 52.146,92
<b>Other assets</b>			
1433 Acquisition tax liability	0,00		81.547,63
3802 VAT on intra-EU acquisitions	0,00		8.640,22-
3804 VAT on intra-EU acquisitions, 19%	0,00		1.953,67-
3805 VAT, 16%	0,00		10.612,17-
3806 VAT, 19%	0,00		13.586,46-
3820 VAT prepayments	<u>0,00</u>		<u>98.880,58-</u>
		0,00	21,45
<b>Cash-in-hand, central bank balances, bank balances and cheques</b>			
1800 Bank	49.147,04		59.537,39
1810 Bank 1	<u>2.099,23</u>		<u>2.699,23</u>
		51.246,27	62.236,62
<b>Prepaid expenses</b>			
1900 Prepaid expenses		36.656,11	785,00
<b>Deferred tax assets</b>			
1950 Deferred tax assets		64.442,16	101.713,72
Total assets		<u>2.079.772,96</u>	<u>1.198.296,70</u>

## BALANCE SHEET ACCOUNTS as at 31.03.2022

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## EQUITY AND LIABILITIES

Account	Description	EUR	Financial year EUR	Previous year EUR
	<b>Subscribed capital</b>			
2900	Subscribed capital		500.000,00	500.000,00
	<b>Accumulated losses brought forward</b>			
2978	Accumlted losses bef apprprtn net prft		332.744,36-	307.142,90-
	<b>Net income for the financial year</b>			
	Net income for the financial year		100.320,24	25.601,46-
	<b>Other provisions</b>			
3070	Other provisions	3.800,00		0,00
3074	Provisions for personnel expenses	0,00		12.500,00
3090	Provsns warranties (contra acc 6790)	1.000,00		1.000,00
3095	Provsns period-end closing/ audit costs	4.000,00		4.000,00
3096	Provsns for record retnn obligations	<u>1.000,00</u>		<u>500,00</u>
			9.800,00	18.000,00
	<b>Trade payables</b>			
3300	Trade payables		1.687.075,27	822.919,04
	<b>Liabilities to affiliated companies</b>			
3400	Liabilities to affiliated companies	93.002,00		88.475,70
3401	Liabltis to affltd comp,rem.term 1 yr.	<u>3.520,68</u>		<u>1.526,74</u>
			96.522,68	90.002,44
	<b>Other liabilities</b>			
1200	Trade receivables	1.786,01		324,73
3610	Credit card settlements	695,42		0,00
3720	Payroll liabilities	0,00		12.184,49
3730	Wage and church tax payables	12.376,77		3.607,54
3740	Social security liabilities	359,29		0,00
3759	Expctd contrb. owed social secur. funds	<u>911,87</u>		<u>911,87</u>
			16.129,36	17.028,63
1401	Deductible input tax, 7%	573,72-		0,00
1404	Dedctbl input tax on intra-EU acqstn 19%	1.499,87-		0,00
1405	Deductible input tax, 16%	55,58		0,00
1406	Deductible input tax, 19%	77.337,13-		0,00
1407	Dedctbl inpt tax sec 13b UStG 19%	1.432,16-		0,00
1433	Acquisition tax liability	218.950,06-		0,00
3804	VAT on intra-EU acquisitions, 19%	1.499,87		0,00
3805	VAT, 16%	27,69-		0,00
3806	VAT, 19%	177.338,74		0,00
3820	VAT prepayments	119.494,28		0,00
3837	VAT under section 13b UStG, 19%	1.432,16		0,00
3840	VAT, current year	<u>2.669,77</u>		<u>0,00</u>
			2.669,77	0,00
	Carry forward		2.079.772,96	1.115.205,75

## BALANCE SHEET ACCOUNTS as at 31.03.2022

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## EQUITY AND LIABILITIES

Account Description	EUR	Financial year EUR	Previous year EUR
Carry forward		2.079.772,96	1.115.205,75
<b>Deferred income</b>			
3900 Deferred income		0,00	83.090,95
<b>Total equity and liabilities</b>		<u>2.079.772,96</u>	<u>1.198.296,70</u>

## Income statement ACCOUNTS from 01.04.2021 to 31.03.2022

Roto Pumps GmbH  
Roto Pumpen GmbH  
Roto Pumpen GmbH  
Laupheim

Account Description	EUR	Financial year EUR	Previous year EUR
<b>Sales</b>			
4120 Tax-exempt sales, section 4 no.1a UStG	123.248,17		48.210,73
4125 Tx-xmpt intra-EU dlvr 4 no. 1b UStG	461.361,29		360.837,22
4130 Intra-European triangular transactions	0,00		18.272,15
4150 Tax-exempt sales s. 4 No 2-7 UStG	137.692,86		30.940,00
4338 Tax-exempt sales 3rd country	862.371,14		235.425,96
4340 Revenue, 16% VAT	173,06-		0,00
4400 Revenue, 19% VAT	916.505,52		128.213,26
4730 Cash discounts granted	0,00		17,24-
4735 Cash discounts granted, 16% VAT	0,00		297,99-
4736 Cash discounts granted, 19% VAT	1.186,71-		172,39-
4743 Sales disc tax-xmpt intra-EU deliveries	<u>69,00-</u>		<u>33,25-</u>
		2.499.750,21	821.378,45
<b>Income from disposal of items of fixed assets and from reversal of write-downs of items of fixed assets</b>			
4845 Rev. sales tngbl fxd assets, 19% VAT		1.495,00	0,00
<b>Miscellaneous other operating income</b>			
4840 Currency translation gains	4.604,40-		40,81
4946 Allocated other non-cash benefits	1.344,00-		0,00
4947 Allctd.oth.n-c bnfts provsn car, 19% VAT	17.231,12		9.407,52
4960 Prior - period income	137,00		62,50
4972 Refunds AAG	1.400,00		322,00
4975 Investment subsidies (taxable)	<u>3.750,00</u>		<u>0,00</u>
		16.569,72	9.832,83
<b>Cost of raw materials, consumables and supplies and of purchased merchandise</b>			
5130 Cost raw mat/cons/suppl., 19% input tax	33,24-		0,00
5349 Cost of merchandise w/out input tax ded.	10,25-		0,00
5400 Cost of merchandise, 19% input tax	116.243,43-		28.715,04-
5401 Cost of merchandise, 19% input tax	439,80-		2.673,29-
5425 Intra-EU acqstns, 19% input tax/VAT	7.989,43-		64.425,90-
5551 Cost of merch. in 3rd country, taxable	669.807,05-		243.680,08-
5552 Acquis. 1st purch in a triangular trans.	0,00		8.302,83-
5559 Tax-exempt imports	966.971,42-		710.169,71-
5736 Cash discounts received, 19% input tax	64,96		2,42
5737 Cash discounts received, 16% input tax	0,00		64,29
5748 Cash disc. txbl int-EU acqu, 19% tx/VAT	95,39		98,85
5749 Cash disc. txbl int-EU acqu, 16% tx/VAT	0,00		43,27
5800 Delivery costs	77.270,94-		25.484,45-
5840 Customs and import duties	9.732,86-		5.913,61-
5881 Changes in inventories of purch.merch.	<u>197.300,98</u>		<u>545.243,25</u>
		1.651.037,09-	543.912,83-
Carry forward		866.777,84	287.298,45

## Income statement ACCOUNTS from 01.04.2021 to 31.03.2022

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Account Description	EUR	Financial year EUR	Previous year EUR
Carry forward		866.777,84	287.298,45
<b>Cost of purchased services</b>			
5906 Purchased services, 19% input tax		725,00-	0,00
<b>Wages and salaries</b>			
6000 Wages and salaries	10.000,00-		12.500,00-
6010 Wages	15.669,62-		3.542,00-
6020 Salaries	305.600,00-		202.400,00-
6030 Casual labour wages	429,00-		0,00
6035 Wages for marginal part-time work	8.052,72-		0,00
6036 Flat-rate taxes marg part-time workers	169,64-		0,00
6040 Flat-rate tax on casual labour wages	0,00		996,15-
6060 Volunt. social bnfts subj to wage tax	100,00-		0,00
6072 Non-cash bnft/ serv employees	<u>19.161,00-</u>		<u>11.052,00-</u>
		359.181,98-	230.490,15-
<b>Social security, post-employment and other employee benefit costs</b>			
6110 Statutory social security expenses	63.456,51-		36.800,29-
6120 Contrb. to occup. health/safety agency	634,44-		0,00
6130 Vol. social bnfts not subj to wage tx	791,07-		92,42-
6171 Social sec. contr. marginal p-t workers	<u>2.401,17-</u>		<u>0,00</u>
		67.283,19-	36.892,71-
<b>Depreciation, amortisation and write-downs</b>			
<b>Amortisation and write-downs of intangible fixed assets and depreciation and write downs of tangible fixed assets</b>			
6200 Amortisation of intngbl fixed assets	271,00-		249,44-
6220 Depreciation of tangible fixed assets	15.781,64-		11.651,79-
6222 Depreciation of motor vehicles	2.700,00-		2.475,00-
6260 Immediate write-off of low-value assets	<u>10.941,87-</u>		<u>4.410,66-</u>
		29.694,51-	18.786,89-
<b>Occupancy costs</b>			
6305 Occupancy costs	820,14-		500,00-
6310 Rent (immovable property)	28.980,00-		28.980,00-
6318 Incidental rental/lease exp. (SBI)	2.100,00-		2.100,00-
6325 Gas, electricity, water	9.397,08-		6.542,48-
6330 Cleaning	2.211,64-		1.686,70-
6335 Maintenance of operating premises	2.279,69-		2.756,23-
6345 Other occupancy costs	0,00		301,58-
6350 Real estate expenses, operating	<u>160,00-</u>		<u>372,26-</u>
		45.948,55-	43.239,25-
Carry forward		363.944,61	42.110,55-



## Income statement ACCOUNTS from 01.04.2021 to 31.03.2022

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 Laupheim

Account Description	EUR	Financial year EUR	Previous year EUR
Carry forward		363.944,61	42.110,55-
<b>Insurance premiums, fees and contributions</b>			
6400 Insurance premiums	1.522,53-		868,45-
6420 Contributions	1.106,00-		390,00-
6430 Other levies	<u>150,00-</u>		<u>0,00</u>
		2.778,53-	1.258,45-
<b>Cost of third-party repairs and maintenance</b>			
6470 Repairs/maintenance operat/office equipm	358,77-		481,19-
6490 Other repairs and maintenance	104,89-		30,44-
6495 Hardware / software maintenance expenses	<u>12.397,29-</u>		<u>2.037,82-</u>
		12.860,95-	2.549,45-
<b>Vehicle fleet expenses</b>			
6500 Vehicle expenses	188,80-		62,44-
6520 Motor vehicle insurance	2.088,26-		1.304,26-
6530 Current motor vehicle operat. costs	9.837,48-		4.133,30-
6540 Motor vehicle repairs	1.620,19-		144,71-
6560 Operating leases (motor vehicles)	24.444,96-		11.968,00-
6570 Other motor vehicle expenses	5.299,34-		34,76-
6580 Road tolls	46,10-		27,40-
6595 Third-party vehicle expenses	<u>9.552,59-</u>		<u>9.243,10-</u>
		53.077,72-	26.917,97-
<b>Advertising and travel expenses</b>			
6600 Advertising expenses, trade fair costs	34.657,50-		2.020,92-
6605 Giveaways	3.617,70-		0,00
6610 Gifts, deductible, without s. 37b EStG	37,67-		0,00
6630 Corporate hospitality expenses	756,77-		0,00
6640 Entertainment expenses	2.086,19-		130,19-
6643 Small gifts	792,23-		175,74-
6644 Non-deductible entertainm. expenses	894,10-		55,78-
6650 Employee travel expenses	502,30-		0,00
6660 Employee trav. expn, accommodation costs	8.790,79-		0,00
6663 Employee travel expenses, cost of travel	3.479,84-		0,00
6664 Employee trav. expn, addnl substnc costs	<u>2.151,23-</u>		<u>0,00</u>
		57.766,32-	2.382,63-
<b>Selling and distribution expenses</b>			
6700 Selling and distribution expenses	645,45-		1.478,70-
6710 Packaging materials	1.537,37-		187,85-
6740 Outgoing freight	15.656,71-		3.925,92-
6790 Warranty expenses	<u>0,00</u>		<u>1.000,00-</u>
		17.839,53-	6.592,47-
Carry forward		219.621,56	81.811,52-

## Income statement ACCOUNTS from 01.04.2021 to 31.03.2022

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Account Description	EUR	Financial year EUR	Previous year EUR
Carry forward		219.621,56	81.811,52-
<b>Miscellaneous operating costs</b>			
6800 Postage	89,80-		89,38-
6805 Telephone	4.188,29-		2.356,28-
6810 Fax and Internet expenses	1.250,00-		1.375,00-
6815 Office supplies	4.223,71-		1.776,39-
6822 Voluntary social benefits	1.494,41-		73,92-
6825 Legal and consulting expenses	22.042,14-		7.593,75-
6827 Period-end closing and audit costs	4.000,00-		4.000,00-
6830 Bookkeeping expenses	26.862,98-		12.895,00-
6845 Tools and minor equipment	1.618,73-		7.141,73-
6850 Operating supplies	4.705,94-		3.837,40-
6855 Incidental monetary transaction costs	4.502,17-		2.153,56-
6859 Environmtl remed./ waste disposal expns	<u>186,86-</u>		<u>364,57-</u>
		75.165,03-	43.656,98-
<b>Miscellaneous other operating expenses</b>			
6390 Non-cash bnfts, dntns, non-tx dedctbl	70,00-		0,00
6960 Prior-period expenses	<u>4.052,89-</u>		<u>1.504,16-</u>
		4.122,89-	1.504,16-
<b>Interest and similar expenses</b>			
7309 Interest expenses affiliated companies	1.915,84-		1.519,70-
7318 Interest on rcvbls/ payables accounts	<u>0,00</u>		<u>2,40-</u>
		1.915,84-	1.522,10-
<b>Taxes on income</b>			
7645 Expns addns./reversals deferred taxes	41.898,93-		0,00
7649 Income addns./reversals deferred taxes	<u>4.627,37</u>		<u>101.713,72</u>
		37.271,56-	101.713,72
<b>Other taxes</b>			
7685 Motor vehicle tax	826,00-		42,00-
7692 Refunds of other taxes f. prior years	<u>0,00</u>		<u>1.221,58</u>
		826,00-	1.179,58
<b>Net income for the financial year</b>			
Net income for the financial year		100.320,24	25.601,46-